

Development Y9 Learn sheet

Globalisation - The breakdown of barriers between different nations so that the world can become more interconnected.

Country	Wages
USA	£6.64
UK	£7.20
Italy	£6.49
Tunisia	£0.99

LICs- Low Income Countries are defined by the World Bank as having a GNI per capita income of \$1,045 or less in 2013. In 2015 there are 34 LICs including Bangladesh.

NIC- Newly industrialised country These countries have moved away from an agriculture-based economy and into a more industrialized, urban economy
e.g. South Korea

HIC- High income country -Countries with a GNI per capita of \$11,456 or more are described as high income countries.

Multi National Corporations (MNCs) are companies that operate globally. They tend to have their headquarters and management in their parent country and other factories around the globe. E.g. Nike is from the USA, but has branch factories in South East Asia.

Sweatshops -A factory or workshop, especially in the clothing industry, where manual workers are employed at very low wages for long hours and under poor conditions.

Primary Industry means first- the collection of raw materials from the ground e.g. coal miner.

Secondary Industry- means second - the manufacturing (making) of the raw materials into a product e.g. factory worker.

Tertiary industry- means third-This industry is where jobs provide a service to people or they are selling goods e.g. teacher

Quaternary Industry- means 4th- Where people work with high technology e.g. software designer